

CHAPTER NO. 38

SENATE BILL NO. 812

By Kyle

Substituted for: House Bill No. 1483

By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Section 9-4-518, relative to the Collateral Pool for Public Deposits Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 9-4-518(a), is amended by deleting the punctuation and words “, a detailed schedule of all securities pledged as collateral, a statement of selected financial information”.

SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 7, 2003


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 22nd day of April 2003


PHIL BREDESEN, GOVERNOR